

Give your budget a second to breathe



HomeSafe Second is a second loan that complements your existing first mortgage, unlocking a piece of your stored equity without the burden of a new monthly payment or the need to refinance.

Looking for extra cash flow?

- ✓ Pay off higher-interest credit card debt
- ✓ Cover rising costs at the pump and the grocery store
- ✓ Fund long-term care, medical expenses, or emergencies
- ✓ Pay for home improvements

How it works

HomeSafe Second loans you a portion of your home equity via a second mortgage. There are no additional monthly mortgage payments required until you leave your home, stop paying property charges, or do not meet the terms of the loan. The balance of your loan will grow over time. When you leave the home, you or your heirs will be responsible for paying back the loan, which can be settled with the sale of the house but the amount owed on the second mortgage will never amount to more than the home's value.



LOAN REQUIREMENTS

- Must meet all loan obligations, including using the property as your primary residence
- Must pay property charges including property taxes, fees and hazard insurance
- Must maintain the home
- Must meet all loan obligations, including meeting all loan obligations under the first lien mortgage
- These requirements must be met or the loan will need to be repaid

The HomeSafe reverse mortgage is a proprietary product of Finance of America Reverse LLC and is not affiliated with the Home Equity Conversion Mortgage (HECM) program. HomeSafe products are only available in certain states. Please contact us for a complete list of availability.

▶ Let's discuss if HomeSafe Second can help.



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BORROWERS COME FIRST™**

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